

Article 1: Full Name Of The Agreement

The full name of this Agreement is the Hyundai Glovis/Höegh Mexico Space Charter Agreement (hereinafter, the “Agreement”).

Article 2: Purpose Of The Agreement

The purpose of the Agreement is to authorize the Parties to charter space to/from one another in the Trade (as hereinafter defined).

Article 3: Parties To The Agreement

The Parties to this Agreement are:

1. Höegh Autoliners AS (hereinafter “Höegh”)
Drenningensgt, 40
0154 Oslo 1 – Norway
2. Hyundai Glovis Co. Ltd.
(hereinafter “Glovis”)
512, Yeongdong-daero, Gangnam-gu, 135-791
Seoul, Korea

(hereinafter, collectively “the Parties”).

Article 4: Geographic Scope Of The Agreement


The scope of the Agreement is the trade between ports on all coasts of the United States (including Puerto Rico) on the one hand and ports in Mexico on the other hand (hereinafter, the “Trade”).

Hyundai Glovis/Höegh Mexico
Space Charter Agreement
FMC Agreement No. 012388-001


SIGNATURE PAGE

IN WITNESS WHEREOF, the Parties have agreed this 29th day of July,
2016 to amend this Agreement as per the attached page and to file the same
with the U.S. Federal Maritime Commission.

HYUNDAI GLOVIS CO. LTD.

By: 
Title: Head of Car Carrier Team 2

HÖEGH AUTOLINERS AS

By: 
Title: Head of Trade USEU